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VOLUNTARY ENVIRONMENTAL REPORTING IN ROMANIA

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Abstract

Today, thousands of leading companies issue voluntary environmental, CSR or sustainability reports with Europe holding more than 50 per cent of all reports published world-wide. It seems like voluntary reporting is here to stay for the time being. In contrast to the development and implementation of such practices in Western Europe, we do not have much knowledge about the situation of reporting in transition economies of Central and Eastern Europe. Furthermore, besides the cultural differences, little is known about how eastern companies perceive the value of environmental and social reporting. Identifying this gap in the literature this paper aims to bring some clarification on the issue, by performing an exploratory investigation of Romanian companies. As findings indicate, despite the incipient stages of public disclosure of environmental information, Romanian enterprises are ready to catch up with Western practices.

Keywords: environmental reporting, voluntary reporting, Romania

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